

# PRESS RELEASE

## Radisson Hospitality, Inc. Issues Statement Following Completion of Acquisition by Jin Jiang International Holdings Co., Ltd.

13 November 2018 – Minneapolis, Minn. (USA) and Singapore



*Photo: Radisson Blu Mall of America lobby*

Today, a consortium led by Jin Jiang International Holdings Co., Ltd (Jin Jiang International) announced that it has completed the acquisition of Radisson Hospitality, Inc.

[Click here read the full press release from Jin Jiang International](#)

In response to the announcement, John M. Kidd, Chief Executive Officer and Chief Operating Officer for Radisson Hospitality, Inc., issued the following statement:

“This marks yet another incredible milestone in our company’s storied history and one that I’m confident will elevate Radisson Hotel Group to a new level of strength as a global leader in the hospitality industry. When we announced our re-branding earlier this year to Radisson Hotel Group, we shared our vision for the company, which was to be the company of choice for guests, owners and talent.

We are now owned by one of the leading travel and hospitality companies — the fifth largest hotel company in the world.<sup>1</sup> Additionally, Jin Jiang’s loyalty program encompasses more than 100 million members. This type of size, coupled with the record number of Chinese consumers traveling abroad, provides a number of new opportunities for Radisson Hotel Group.

The consortium led by Jin Jiang will work with us to improve and execute our five-year plan, while continuing to deliver outstanding customer and guest service.”

*<sup>1</sup>HOTELS Magazine Top 325 Report: July/August 2018 Issue*

## **ABOUT RADISSON HOSPITALITY, INC.**

Radisson Hospitality, Inc. is a privately held global hospitality company headquartered in Minneapolis, Minnesota (USA). The company owns and operates the following global hotel brands: Radisson Collection™, Radisson Blu®, Radisson®, Radisson RED®, Park Plaza®, Park Inn® by Radisson, Country Inn & Suites® by Radisson along with Radisson Rewards, its global loyalty program. Radisson Hospitality, Inc. and its subsidiaries employ more than 14,000 people.

Radisson Hospitality, Inc. goes-to-market as Radisson Hotel Group together with its majority-owned subsidiary, Radisson Hospitality AB (formerly Rezidor Hotel Group AB), based in Brussels, Belgium and publicly listed on Nasdaq Stockholm, Sweden.

Radisson Hotel Group is one of the world’s largest hotel groups with more than 1,400 hotels in operation and under development, more than 220,000 rooms and a footprint spanning 115 countries and territories. More than 95,000 global team members work for the Radisson Hotel Group and at the hotels licensed to operate in its systems.

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